



---

**BOMET MUNICIPALITY  
COUNTY GOVERNMENT OF BOMET  
QUARTERLY REPORT AND FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED  
DECEMBER 2023**

---

**Prepared in accordance with the Accrual Basis of Accounting Method under the  
International Public Sector Accounting Standards (IPSAS)**

## 7 Statement of Financial Performance for the period ended December 2023.

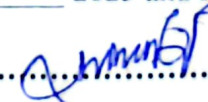
Description	Notes	Period ended	Comparative
		2023	Period prior
		Kshs.	year
			Kshs.
<b>Revenue from non-exchange transactions</b>			
Transfers from the County Government	5	900,000	-
Public contributions and donations	6	-	-
Levies Fines and Penalties	7	-	-
Other revenues (Deposits account)	8	-	-
			-
<b>Revenue from exchange transactions</b>			
Interest income	9	-	-
Miscellaneous Income	10	-	-
		-	-
<b>Total revenue</b>		<b>900,000</b>	<b>-</b>
<b>Expenditure</b>			
Use of goods and services	11	600,000	-
Staff costs	12	-	-
Board expenses	13	300,000	-
Finance costs	14	-	-
Depreciation and amortization	15	-	-
Repairs and maintenance	16	-	-
<b>Total expenses</b>		<b>900,000</b>	<b>-</b>
<b>Other gains/losses</b>			
Gain/loss on disposal of assets	17	-	-
<b>Surplus/(deficit) for the period</b>		<b>-</b>	<b>-</b>

The notes set out on pages 22 to 39 form an integral part of these Financial Statements. The Municipality financial statements were approved on \_\_\_\_\_ 2023 and signed by:

.....  


Name:

**Bomet Municipality Manager**

.....  


Name:

**Head of Finance**

ICPAK M/No 11573

County Government of Bomet  
 Bomet Municipality  
 Quarterly Report and Financial Statements for the period ended DECEMBER 30, 2023

8 Statement of Financial Position As At DEC 2023


Description	Note	Period ended	Audited
		DEC 2023	Prior Year
		Kshs.	Kshs.
<b>Assets</b>			
<b>Current assets</b>			
Cash and cash equivalents	18	12,084.12	-
Receivables from exchange transactions	19	-	-
Receivables from Non- exchange transactions	20	-	-
Prepayments	21	-	-
Inventories	22	-	-
		-	-
<b>Non-current assets</b>			
Property, plant, and equipment	23	-	-
Right of Use Assets	24	-	-
Intangible assets	25	-	-
Biological Assets	26	-	-
Tangible Natural Resources	27	-	-
<b>Total Non-current Assets</b>		-	-
<b>Total assets (A)</b>		<b>12,084.12</b>	<b>-</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Trade and other payables	28	-	-
Provisions	29	-	-
Current Lease Liabilities	30	-	-
Deferred Income	31	-	-
Borrowings	32	-	-
Employee benefit obligations	33	-	-
Social Benefits	34	-	-
		-	-
<b>Non-current liabilities</b>			
Provisions	29	-	-
Non-current lease liability	30	-	-
Deferred Income	31	-	-

County Government of Bomet  
 Bomet Municipality  
 Quarterly Report and Financial Statements for the period ended DECEMBER 30, 2023

Description	Note	Period ended DEC 2023	Audited Prior Year
		Kshs.	Kshs.
Borrowings	32	-	-
Non-current employee benefit obligation	33	-	-
Social Benefits	34	-	-
<b>Total liabilities (B)</b>		-	-
<b>Net assets (A-B)</b>		<b>12,084.12</b>	-
<b>Represented by:</b>			
Capital/Development Grants/Fund		-	-
Reserves		-	-
Accumulated surplus		-	-
<b>Net Assets/Equity</b>		-	-

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The Municipality financial statements were approved on \_\_\_\_\_ 2023 and signed by:

.....  
  
 Name:  
 Bomet Municipality Manager  
 Date:

.....  
  
 Name:  
 Head of Finance  
 ICPAK M/No  
 Date: 11.5.23

## 9 Statement of Changes In Net Assets for the period ended DEC 2023

Description	Capital/ Development Grants/Fund	Revaluation Reserve	Accumulate d surplus	Total
		Kshs.	Kshs.	Kshs.
As at 1 <sup>st</sup> July Prior year	-	-	-	-
Surplus/(deficit) for the year	-	-	-	-
Funds received during the period	-	-	-	-
Revaluation gain	-	-	-	-
As at 30 <sup>th</sup> June Prior Year	-	-	-	-
As at 1 <sup>st</sup> July current year	-	-	-	-
Surplus/(deficit) for the period		-	-	-
Funds received during the period	-	-	-	-
Revaluation gain	-	-	-	-
As at DEC 2023	-	-	-	-

*(Provide details on the nature and purpose of reserves)*

10 Statement of Cash Flows for the period ended DEC 2023

Description	Note	Period ended	Comparative
		DEC 2023	Period prior year
		Kshs.	Kshs.
<b>Cash flows from operating activities</b>			
<b>Receipts</b>			
Transfers from the County Government		-	-
Public contributions and donations		-	-
Interest received		-	-
Miscellaneous receipts ( <i>bal b/f</i> )		-	-
<b>Total Receipts</b>		-	-
<b>Payments</b>			
Use of goods and services		-	-
Staff costs		-	-
Board expenses		-	-
Finance costs		-	-
<b>Total Payments</b>		-	-
<b>Net cash flows from/ (used in) operating activities</b>	35	-	-
<b>Cash flows from investing activities</b>			
Purchase of PPE & intangible assets		-	-
Proceeds from sale of PPE		-	-
Proceeds from sale of biological assets		-	-
<b>Net cash flows from/ (used in) investing activities</b>		-	-
<b>Cash flows from financing activities</b>			
Receipts from Capital grants		-	-
Proceeds from borrowings		-	-
Repayment of borrowings		-	-
<b>Net cash flows from/ (used in) financing activities</b>		-	-

Description	Not	Period ended	Comparative
	e	DEC 2023	Period prior
		Kshs.	year
			Kshs.
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>		12,084.12	-
Cash And Cash Equivalents as at Period Start	18	12,084.12	-
<b>Cash And Cash Equivalents as at Period End</b>	18	<b>12,084.12</b>	-

(PSASB has prescribed the direct method of cash flow preparation/ presentation for all entities under the IPSAS accrual basis of accounting.)