



**BOMET MUNICIPALITY
COUNTY GOVERNMENT OF BOMET
QUARTERLY REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
MARCH 2024**

**Prepared in accordance with the Accrual Basis of Accounting Method under the
International Public Sector Accounting Standards (IPSAS)**

County Government of Bomet
 Bomet Municipality
 Quarterly Report and Financial Statements for the period ended March 30, 2024

7 Statement of Financial Performance for the period ended MARCH 2024.

Description	Notes	Period ended	Comparative
		2024	Period prior
		Kshs.	year
			Kshs.
Revenue from non-exchange transactions			
Transfers from the County Government	5	920,000	-
Public contributions and donations	6	-	-
Levies Fines and Penalties	7	-	-
Other revenues (Deposits account)	8	-	-
			-
Revenue from exchange transactions			
Interest income	9	-	-
Miscellaneous Income	10	-	-
		-	-
Total revenue		920,000	-
Expenditure			
Use of goods and services	11	640,000	-
Staff costs	12	-	-
Board expenses	13	280,000	-
Finance costs	14	-	-
Depreciation and amortization	15	-	-
Repairs and maintenance	16	-	-
Total expenses		920,000	-
Other gains/losses			
Gain/loss on disposal of assets	17	-	-
Surplus/(deficit) for the period		-	-

The notes set out on pages 22 to 39 form an integral part of these Financial Statements. The Municipality financial statements were approved on _____ 2024 and signed by:

.....

Name:
 Bomet Municipality Manager

.....

Name:
 Head of Finance
 ICPAK M/No 115742

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8 Statement of Financial Position As At MARCH 2024

Description	Note	Period ended	Audited
		MARCH 2024	Prior Year
		Kshs.	Kshs.
Assets			
Current assets			
Cash and cash equivalents	18	12,084.12	-
Receivables from exchange transactions	19	-	-
Receivables from Non- exchange transactions	20	-	-
Prepayments	21	-	-
Inventories	22	-	-
		-	-
Non-current assets			
Property, plant, and equipment	23	-	-
Right of Use Assets	24	-	-
Intangible assets	25	-	-
Biological Assets	26	-	-
Tangible Natural Resources	27	-	-
Total Non-current Assets		-	-
Total assets (A)		12,084.12	-
Liabilities			
Current liabilities			
Trade and other payables	28	-	-
Provisions	29	-	-
Current Lease Liabilities	30	-	-
Deferred Income	31	-	-
Borrowings	32	-	-
Employee benefit obligations	33	-	-
Social Benefits	34	-	-
		-	-
Non-current liabilities			
Provisions	29	-	-
Non-current lease liability	30	-	-
Deferred Income	31	-	-

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Description	Note	Period ended	Audited
		MARCH 2024	Prior Year
		Kshs.	Kshs.
Borrowings	32	-	-
Non-current employee benefit obligation	33	-	-
Social Benefits	34	-	-
Total liabilities (B)		-	-
Net assets (A-B)		12,084.12	-
Represented by:			
Capital/Development Grants/Fund		-	-
Reserves		-	-
Accumulated surplus		-	-
Net Assets/Equity		-	-

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The Municipality financial statements were approved on _____ 2024 and signed by:



Name:
Bomet Municipality Manager
Date:



Name:
Head of Finance
ICPAK M/No
Date: 11/5/23

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9 Statement of Changes In Net Assets for the period ended MARCH 2024

Description	Capital/ Development Grants/Fund	Revaluation Reserve	Accumulate d surplus	Total
		Kshs.	Kshs.	Kshs.
As at 1 st July Prior year	-	-	-	-
Surplus/(deficit) for the year	-	-	-	-
Funds received during the period	-	-	-	-
Revaluation gain	-	-	-	-
As at 30 th June Prior Year	-	-	-	-
As at 1 st July current year	-	-	-	-
Surplus/(deficit) for the period	-	-	-	-
Funds received during the period	-	-	-	-
Revaluation gain	-	-	-	-
As at MARCH 2024	-	-	-	-

(Provide details on the nature and purpose of reserves)

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10 Statement of Cash Flows for the period ended March 2024

Description	Note	Period ended	Comparative
		MARCH 2024	Period prior year
		Kshs.	Kshs.
Cash flows from operating activities			
Receipts			
Transfers from the County Government		920,000	-
Public contributions and donations		12,084.12	-
Interest received		-	-
Miscellaneous receipts (bal b/f)		-	-
Total Receipts		932,084.12	-
Payments			
Use of goods and services		640,000	-
Staff costs		-	-
Board expenses		280,000	-
Finance costs		-	-
Total Payments		920,000	-
Net cash flows from/ (used in) operating activities	35	-	-
Cash flows from investing activities			
Purchase of PPE & intangible assets		-	-
Proceeds from sale of PPE		-	-
Proceeds from sale of biological assets		-	-
Net cash flows from/ (used in) investing activities		-	-
Cash flows from financing activities			
Receipts from Capital grants		-	-
Proceeds from borrowings		-	-
Repayment of borrowings		-	-
Net cash flows from/ (used in) financing activities		-	-

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Description	Note	Period ended	Comparative Period prior year
		MARCH 2024	
		Kshs.	Kshs.
Net increase/(MARCH rease) in cash & cash equivalents		12,084.12	-
Cash And Cash Equivalents as at Period Start	18	12,084.12	-
Cash And Cash Equivalents as at Period End	18	12,084.12	-

(PSASB has prescribed the direct method of cash flow preparation/ presentation for all entities under the IPSAS accrual basis of accounting.)