

July 2020



**BOMET MUNICIPALITY
COUNTY GOVERNMENT OF BOMET
QUARTERLY REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
JUNE 2024**

**Prepared in accordance with the Accrual Basis of Accounting Method under the
International Public Sector Accounting Standards (IPSAS)**

County Government of Bomet
Bomet Municipality
Quarterly Report and Financial Statements for the period ended JUNE 30, 2024

Approval of the financial statements

The Municipal's financial statements were approved by the Board on 29th JUNE 2024 and signed on its behalf by:



.....
Name: Rev. Philex Korir
Chairperson of the Board



.....
Name: Richard Kirui
Accounting officer of the Board

County Government of Bomet

Bomet Municipality

Quarterly Report and Financial Statements for the period ended JUNE 30, 2024

7 Statement of Financial Performance for the period ended JUNE 2024.

| Description | Notes | Period ended | Comparative |
|---|-------|------------------|--------------|
| | | 2024 | Period prior |
| | | Kshs. | year |
| | | | Kshs. |
| Revenue from non-exchange transactions | | | |
| Transfers from the County Government | 5 | 1,256,000 | - |
| Public contributions and donations | 6 | - | - |
| Levies Fines and Penalties | 7 | - | - |
| Other revenues | 8 | - | - |
| | | | - |
| Revenue from exchange transactions | | | |
| Interest income | 9 | - | - |
| Miscellaneous Income | 10 | - | - |
| | | - | - |
| Total revenue | | 1,256,000 | - |
| | | | |
| Expenditure | | | |
| Use of goods and services | 11 | 1,016,000 | - |
| Staff costs | 12 | - | - |
| Board expenses | 13 | 240,000 | - |
| Finance costs | 14 | - | - |
| Depreciation and amortization | 15 | - | - |
| Repairs and maintenance | 16 | - | - |
| Total expenses | | 1,256,000 | - |
| Other gains/losses | | | |
| Gain/loss on disposal of assets | 17 | - | - |
| Surplus/(deficit) for the period | | - | - |

The notes set out on pages 22 to 39 form an integral part of these Financial Statements. The Municipality financial statements were approved on _____ 2024 and signed by:

.....


Name:
Bomet Municipality Manager

.....


Name:
Head of Finance

ICPAK M/No 11543

8 Statement of Financial Position As At JUNE 2024

| Description | Note | Period ended | Audited |
|---|------|------------------|------------|
| | | JUNE 2024 | Prior Year |
| | | Kshs. | Kshs. |
| Assets | | | |
| Current assets | | | |
| Cash and cash equivalents | 18 | 12,084.12 | - |
| Receivables from exchange transactions | 19 | - | - |
| Receivables from Non- exchange transactions | 20 | - | - |
| Prepayments | 21 | - | - |
| Inventories | 22 | - | - |
| | | - | - |
| Non-current assets | | | |
| Property, plant, and equipment | 23 | - | - |
| Right of Use Assets | 24 | - | - |
| Intangible assets | 25 | - | - |
| Biological Assets | 26 | - | - |
| Tangible Natural Resources | 27 | - | - |
| Total Non-current Assets | | - | - |
| | | | |
| Total assets (A) | | 12,084.12 | - |
| | | | |
| Liabilities | | | |
| Current liabilities | | | |
| Trade and other payables | 28 | - | - |
| Provisions | 29 | - | - |
| Current Lease Liabilities | 30 | - | - |
| Deferred Income | 31 | - | - |
| Borrowings | 32 | - | - |
| Employee benefit obligations | 33 | - | - |
| Social Benefits | 34 | - | - |
| | | - | - |
| Non-current liabilities | | | |
| Provisions | 29 | - | - |
| Non-current lease liability | 30 | - | - |
| Deferred Income | 31 | - | - |

County Government of Bomet
 Bomet Municipality
 Quarterly Report and Financial Statements for the period ended JUNE 30, 2024

| Description | Note | Period ended | Audited |
|---|------|------------------|------------|
| | | JUNE 2024 | Prior Year |
| | | Kshs. | Kshs. |
| Borrowings | 32 | - | - |
| Non-current employee benefit obligation | 33 | - | - |
| Social Benefits | 34 | - | - |
| Total liabilities (B) | | - | - |
| | | | |
| Net assets (A-B) | | 12,084.12 | - |
| Represented by: | | | |
| Capital/Development Grants/Fund | | - | - |
| Reserves | | - | - |
| Accumulated surplus | | - | - |
| Net Assets/Equity | | - | - |


The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The Municipality financial statements were approved on _____ 2024 and signed by:



Name:

Bomet Municipality Manager

Date:



Name:

Head of Finance

ICPAK M/No 11 543

Date:

9 Statement of Changes In Net Assets for the period ended JUNE 2024

| Description | Capital/ Development Grants/Fund | Revaluation Reserve | Accumulated surplus | Total |
|---|--|------------------------|---------------------|-------|
| | | Kshs. | Kshs. | Kshs. |
| As at 1st July Prior year | - | - | - | - |
| Surplus/(deficit) for the year | - | - | - | - |
| Funds received during the period | - | - | - | - |
| Revaluation gain | - | - | - | - |
| As at 30th June Prior Year | - | - | - | - |
| As at 1st July current year | - | - | - | - |
| Surplus/(deficit) for the period | - | - | - | - |
| Funds received during the period | - | - | - | - |
| Revaluation gain | - | - | - | - |
| As at JUNE 2024 | - | - | - | - |

(Provide details on the nature and purpose of reserves)

10 Statement of Cash Flows for the period ended JUNE 2024

| Description | Note | Period ended | Comparative |
|--|------|---------------------|-------------------|
| | | JUNE 2024 | Period prior year |
| | | Kshs. | Kshs. |
| Cash flows from operating activities | | | |
| Receipts | | | |
| Transfers from the County Government | | 1,016,000 | - |
| Public contributions and donations | | 12,084.12 | - |
| Interest received | | - | - |
| Miscellaneous receipts (<i>bal b/f</i>) | | - | - |
| Total Receipts | | 1,028,084.12 | - |
| Payments | | | |
| Use of goods and services | | 640,000 | - |
| Staff costs | | - | - |
| Board expenses | | 280,000 | - |
| Finance costs | | - | - |
| Total Payments | | 1,016,000 | - |
| Net cash flows from/ (used in) operating activities | 35 | - | - |
| Cash flows from investing activities | | | |
| Purchase of PPE & intangible assets | | - | - |
| Proceeds from sale of PPE | | - | - |
| Proceeds from sale of biological assets | | - | - |
| Net cash flows from/ (used in) investing activities | | - | - |
| Cash flows from financing activities | | | |
| Receipts from Capital grants | | - | - |
| Proceeds from borrowings | | - | - |
| Repayment of borrowings | | - | - |
| Net cash flows from/ (used in) financing activities | | - | - |

Board of Management of Hama
 Board of Directors
 Quarterly Report and Financial Statements for the period ended March 31, 2024

| | 2024 | 2023 |
|--|------|------------|
| Net increase/(decrease) in cash & cash equivalents | | 12,000,000 |
| Cash And Cash Equivalents as at Period Start | 10 | 12,000,000 |
| Cash And Cash Equivalents as at Period End | 10 | 12,000,000 |

(PSASB has prescribed the direct method of cash flow preparation/ presentation for all entities under the IPSAS accrual basis of accounting.)

| Description | Note | Period ended | Comparative |
|---|------|------------------|-------------------|
| | | JUNE 2024 | Period prior year |
| | | Kshs. | Kshs. |
| Net increase/(JUNE rease) in cash & cash equivalents | | 12,084.12 | - |
| Cash And Cash Equivalents as at Period Start | 18 | 12,084.12 | - |
| Cash And Cash Equivalents as at Period End | 18 | 12,084.12 | - |

(PSASB has prescribed the direct method of cash flow preparation/ presentation for all entities under the IPSAS accrual basis of accounting.)